

# CLAPHAM PARK: COMPARISON OF AFFORDABILITY

Shared Ownership can enable key workers on entry-level salaries access to the housing ladder and to live in a larger, superior home.

Affordability    Outright purchase



Studio apartment with  
no outdoor space

Size: **36.5m<sup>2</sup>**



Affordability    Shared Ownership



Two-bed apartment with  
private outdoor space

Size: **72m<sup>2</sup>**

Location	Rodenhurst Road, Clapham
OMV	£279,995
Deposit (10%)	£27,999.50
Monthly mortgage cost	£1,260

Location	Brixton Hill, Lambeth
OMV	£574,500
Deposit (10%)	£7,182
Monthly mortgage, rent and service cost	£1,707

*Example: Two key workers (e.g. a nurse and a teacher) on entry-level salaries of £26,000 and £27,000 respectively, providing a total household income of £53,000.*