

# UK Multi Cap Income Fund

## Fund objective

To deliver a return of income with a potential for capital growth. The fund will be invested primarily in small and mid-sized companies and the fund will also hold larger capitalised companies. Investment will predominantly be in the shares of UK listed companies.

## Fund rank

Financial Express (FE) rank 1/84 over 3 years to 31 October 2020.

## Fund performance



- A - LF Gresham House UK Multi Cap Income C Acc in GB (17.81%)
- B - IA UK Equity Income TR in GB (-16.68%)

Source: Data from Financial Express based on the returns of the C share class, since launch to 31 October 2020

## Cumulative performance

Cumulative returns	1 month	3 months	YTD	3 years	Since launch (30 June 2017)
LF Gresham House UK Multi Cap Income Fund	-3.8%	-1.8%	-15.1%	11.5%	17.8%
IA UK Equity Income	-3.6%	-3.9%	-25.6%	-18.9%	-16.7%
Quartile	2	1	1	1	1

## Discrete performance

Discrete annual returns to month ending 31 October	2020	2019	2018	2017	2016
LF Gresham House UK Multi Cap Income Fund	-2.9%	10.4%	4.0%	-	-
IA UK Equity Income	-20.3%	5.6%	-3.6%	12.4%	7.0%

Source: Financial Express

## Dividends

	XD date	Pay date	Dividend
C Sterling Income	December 2019	February 2020	1.27p
C Sterling Income	March 2020	May 2020	0.60p
C Sterling Income	June 2020	August 2020	0.95p
C Sterling Income	September 2020	November 2020	1.28p <sup>1</sup>
<b>Total (excluding estimated rates)</b>			<b>4.10p</b>

<sup>1</sup> Estimated rates, actual rates to be confirmed prior to 30 November 2020

Past performance is not a reliable indicator of future performance.

## Fund Managers



**Lead Manager**  
Ken Wotton  
20 years' experience



**Co-Manager**  
Brendan Gulston  
10 years' experience

## Fund information

**Launch date**  
30 June 2017

**Fund size**  
£66.6m

**Fund sector**  
IA UK Equity Income

**Number of holdings**  
43

**Portfolio turnover rate**  
29%

**Fund price**  
117.81p (as at 31.10.2020)

**Pricing**  
12:00 noon (GMT)

**ISA eligible**  
Yes

## Ratings



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## Fund stats

Risk ratio	1 year	2 year	3 year
Volatility	25.38	18.64	16.21
Alpha	21.96	11.96	10.32
Beta	1.01	0.93	0.92
Sharpe	-0.02	0.00	0.01
Info Ratio	3.20	1.86	1.71

## Top 10 holdings

Holding	Description	NAV
XPS Pensions Group	Actuarial consultancy	3.8%
Sabre Insurance	Insurance services provider	3.4%
Strix Group	Designer, manufacturer and supplier of kettle safety controls	3.4%
Alpha Financial Markets Consulting	Financial consultancy services provider	3.3%
Randall & Quilter	Legacy acquisitions and programme management services	3.1%
B&M	General merchandise discount retailer	3.0%
Domino's Pizza	UK-based pizza restaurant chain	2.9%
Emis Group	Healthcare information technology company	2.9%
Telecom Plus	Multi-utility supplier	2.8%
Belvoir Lettings	UK based letting agency franchise network	2.8%

## Platforms hosting the Fund

+ Aegon	+ Defaqto	+ Seven Investment Management
+ AJ Bell	+ FNZ	+ Standard Life Wrap
+ All funds	+ FundsNetwork	+ Standard Life Elevate
+ Alliance Trust	+ Hubwise	+ Transact
+ Ascentric	+ Interactive Investor	+ Zurich
+ Aviva	+ James Hay	
+ Black Diamond	+ Novia	
+ BNY Mellon	+ Nucleus	
+ Cofunds	+ Raymond James	

## Primary share class information

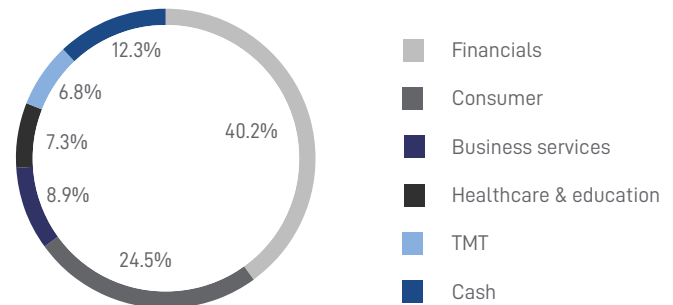
Type	C Sterling	
	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	Up to 2.50%	Up to 2.50%
Annual management charge	0.75%	0.75%
Ongoing Charges	0.89%	0.89%
ISIN code	GB00BYXVGS75	GB00BYXVGT82
SEDOL code	BYXVGS7	BYXVGT8
MEX ID	CGAFC	CGAFD

## Contact details

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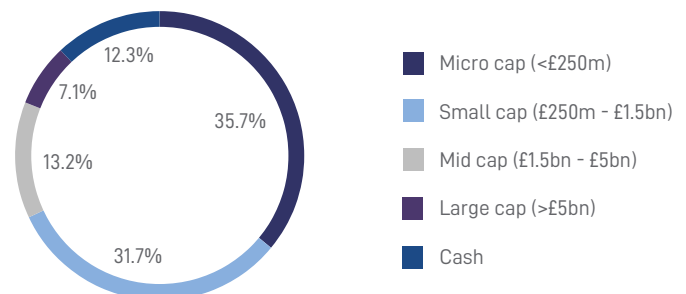
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## Sector allocation



Source: Gresham House Asset Management (portfolio at 31 October 2020)

## Market cap breakdown



Source: Gresham House Asset Management (portfolio at 31 October 2020)

## Index weighting

AIM	38.9%
FTSE Developed Europe All Cap Net Tax (US RIC)	26.6%
Small Cap	18.1%
Other	4.1%
Cash	12.3%

## Portfolio Manager

### Gresham House Asset Management Ltd (GHAM)

As the operating business of Gresham House plc, GHAM manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager with c.£3.3bn assets under management, as at 30 June 2020.

## Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- + Past performance is not a reliable indicator of future performance
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested

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