

UK Multi Cap Income Fund

Fund objective

To deliver a return of income with a potential for capital growth. The fund will be invested primarily in small and mid-sized companies and the fund will also hold larger capitalised companies. Investment will predominantly be in the shares of UK listed companies.

Fund rank

Financial Express (FE) rank 1/83 over 3 years to 30 September 2020.

Fund performance



- A - LF Gresham House UK Multi Cap Income C Acc in GB (22.45%)
- B - IA UK Equity Income TR in GB (-13.54%)

Source: Data from Financial Express based on the returns of the C share class, since launch to 30 September 2020

Cumulative performance

Cumulative returns	1 month	3 months	YTD	1 year	2 years	3 years	Since launch (30 June 2017)
LF Gresham House UK Multi Cap Income Fund	-0.8%	2.8%	-11.7%	2.7%	3.3%	17.3%	22.5%
IA UK Equity Income	-2.3%	-3.2%	-22.8%	-17.2%	-17.4%	-14.5%	-13.5%
Quartile	1	1	1	1	1	1	1

Discrete performance

Discrete annual returns to month ending 30 September	2020	2019	2018	2017	2016
LF Gresham House UK Multi Cap Income Fund	2.7%	0.6%	13.6%	-	-
IA UK Equity Income	-17.2%	-0.2%	3.4%	10.6%	11.4%
Quartile	1	3	1	-	-

Source: Financial Express

Dividends

	XD date	Pay date	Dividend
C Sterling Income	December 2019	February 2020	1.27p
C Sterling Income	March 2020	May 2020	0.60p
C Sterling Income	June 2020	August 2020	0.95p
C Sterling Income	September 2020	November 2020	1.16p ¹
Total (excluding estimated rates)			3.98p

¹ Estimated rates, actual rates to be confirmed prior to 30 November 2020

Past performance is not a reliable indicator of future performance.

Fund Managers



Lead Manager
Ken Wotton
20 years' experience



Co-Manager
Brendan Gulston
10 years' experience

Fund information

Launch date
30 June 2017

Fund size
£68.7m

Fund sector
IA UK Equity Income

Number of holdings
44

Portfolio turnover rate
29%

Fund price
122.45p

Pricing
12:00 noon (GMT)

ISA eligible
Yes

Ratings



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Fund stats

Risk ratio	1 year	2 year	3 year
Volatility	25.07	19.23	16.02
Alpha	23.93	11.09	10.33
Beta	1.00	0.95	0.91
Sharpe	0.00	0.00	0.12
Info Ratio	3.69	1.63	1.69

Top 10 holdings

Holding	Description	NAV
Strix Group	Designer, manufacturer and supplier of kettle safety controls	4.7%
XPS Pensions Group	Actuarial consultancy	4.0%
Sabre Insurance	Insurance services provider	3.7%
Belvoir Lettings	UK based letting agency franchise network	3.2%
B&M	General merchandise discount retailer	3.2%
Alpha Financial Markets Consulting	Financial consultancy services provider	3.1%
Domino's Pizza	UK-based pizza restaurant chain	3.0%
Randall & Quilter	Legacy acquisitions and programme management services	2.8%
Inspired Energy	Energy procurement consultancy	2.8%
Telecom Plus	Multi-utility supplier	2.7%

Platforms hosting the Fund

+ Aegon	+ Defaqto	+ Seven Investment Management
+ AJ Bell	+ FNZ	+ Standard Life Wrap
+ All funds	+ FundsNetwork	+ Standard Life Elevate
+ Alliance Trust	+ Hubwise	+ Transact
+ Ascentric	+ Interactive Investor	+ Zurich
+ Aviva	+ James Hay	
+ Black Diamond	+ Novia	
+ BNY Mellon	+ Nucleus	
+ Cofunds	+ Raymond James	

Primary share class information

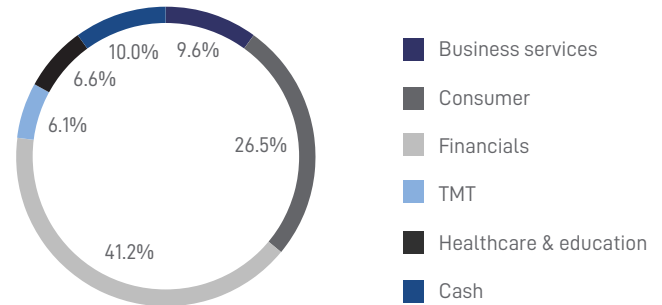
Type	C Sterling	
	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	Up to 2.50%	Up to 2.50%
Annual management charge	0.75%	0.75%
Ongoing Charges	0.89%	0.89%
ISIN code	GB00BYXVGS75	GB00BYXVGT82
SEDOL code	BYXVGS7	BYXVGT8
MEX ID	CGAFC	CGAFD

Contact details

Mike Woolley
Head of Wholesale Retail Funds
0203 903 0561
m.woolley@greshamhouse.com

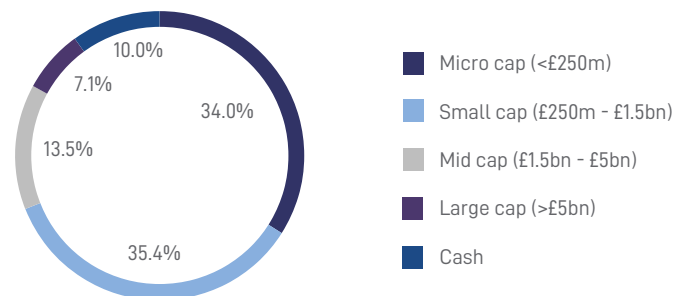
Andy Gibb
Director, Sales
0203 372 2808
a.gibb@greshamhouse.com

Sector allocation



Source: Gresham House Asset Management (portfolio at 30 September 2020)

Market cap breakdown



Source: Gresham House Asset Management (portfolio at 30 September 2020)

Index weighting

AIM	41.7%
FTSE Developed Europe All Cap Net Tax (US RIC)	26.8%
Small Cap	17.6%
Other	3.9%
Cash	10.0%

Portfolio Manager

Gresham House Asset Management Ltd (GHAM)

As the operating business of Gresham House plc, GHAM manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager with c.£3.3bn assets under management, as at 30 June 2020.

Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- + Past performance is not a reliable indicator of future performance
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested

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