

UK Multi Cap Income Fund

Fund objective

To deliver a return of income with a potential for capital growth. The fund will be invested primarily in small and mid-sized companies and the fund will also hold larger capitalised companies. Investment will predominantly be in the shares of UK listed companies.

Fund rank

Financial Express (FE) rank 1/84 over 3 years to 31 August 2020.

Fund performance



- A - LF Gresham House UK Multi Cap Income C Acc in GB (23.39%)
- B - IA UK Equity Income TR in GB (-11.50%)

Source: Data from Financial Express based on the returns of the C share class, since launch to 31 August 2020.

Cumulative performance

Cumulative returns	1 month	3 months	YTD	1 year	2 years	3 years	Since launch (30 June 2017)
LF Gresham House UK Multi Cap Income Fund	2.8%	2.5%	-11.1%	6.9%	4.2%	21.1%	23.4%
IA UK Equity Income	2.1%	-0.0%	-21.0%	-12.4%	-15.7%	-12.3%	-11.5%
Quartile	1	1	1	1	1	1	1

Discrete performance

Discrete annual returns to month ending 31 August	2020	2019	2018	2017	2016
LF Gresham House UK Multi Cap Income Fund	6.9%	-2.5%	16.2%	-	-
IA UK Equity Income	-12.4%	-3.8%	4.0%	10.5%	9.9%
Quartile	1	2	1	-	-

Source: Financial Express

Dividends

	XD date	Pay date	Dividend
C Sterling Income	September 2019	November 2019	1.09p
C Sterling Income	December 2019	February 2020	1.27p
C Sterling Income	March 2020	May 2020	0.60p
C Sterling Income	June 2020	August 2020	0.95p
Total (excluding estimated rates)			3.91p

Past performance is not a reliable indicator of future performance.

Fund Managers



Lead Manager
Ken Wotton
19 years' experience



Co-Manager
Brendan Gulston
9 years' experience

Fund information

Launch date
30 June 2017

Fund size
£70.8m

Fund sector
IA UK Equity Income

Number of holdings
43

Portfolio turnover rate
31%

Fund price
123.39p

Pricing
12:00 noon (GMT)

ISA eligible
Yes

Ratings



Fund stats

Risk ratio	1 year	2 year	3 year
Volatility	25.18	19.22	16.04
Alpha	21.69	10.57	10.67
Beta	0.99	0.95	0.91
Sharpe	0.13	0.00	0.19
Info Ratio	3.24	1.55	1.72

Top 10 holdings

Holding	Description	NAV
Strix Group	Designer, manufacturer and supplier of kettle safety controls	4.2%
B&M	General merchandise discount retailer	3.7%
XPS Pensions Group	Actuarial consultancy	3.7%
Sabre Insurance	Insurance services provider	3.5%
Inspired Energy	Energy procurement consultancy	3.1%
Alpha Financial Markets Consulting	Financial consulting services provider	3.0%
Telecom Plus	Multi-utility supplier	2.7%
Domino's Pizza	UK-based pizza restaurant chain	2.7%
Randall & Quilter	Provides core services of legacy acquisitions and program management.	2.4%
Safestore	Self Storage facilities provider	2.4%

Platforms hosting the Fund

+ Aegon	+ Defaqto	+ Seven Investment Management
+ AJ Bell	+ FNZ	+ Standard Life Wrap
+ All funds	+ FundsNetwork	+ Standard Life Elevate
+ Alliance Trust	+ Hubwise	+ Transact
+ Ascentric	+ Interactive Investor	+ Zurich
+ Aviva	+ James Hay	
+ Black Diamond	+ Novia	
+ BNY Mellon	+ Nucleus	
+ Cofunds	+ Raymond James	

Primary share class information

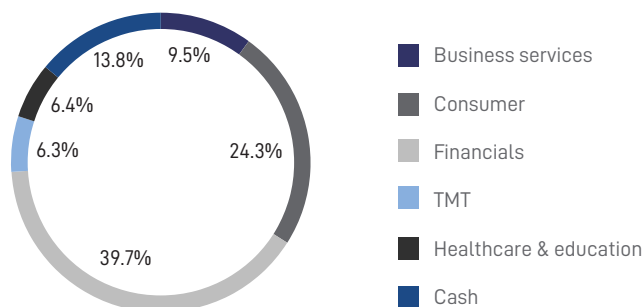
Type	C Sterling	
	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	Up to 2.50%	Up to 2.50%
Annual management charge	0.75%	0.75%
Ongoing Charges	0.89%	0.89%
ISIN code	GB00BYXVGS75	GB00BYXVGT82
SEDOL code	BYXVGS7	BYXVGT8
MEX ID	CGAFC	CGAFD

Contact details

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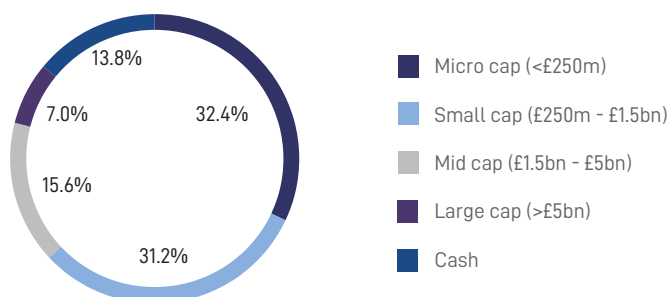
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Sector allocation



Source: Gresham House Asset Management (portfolio at 31 August 2020)

Market cap breakdown



Source: Gresham House Asset Management (portfolio at 31 August 2020)

Index weighting

AIM	39.1%
FTSE Developed Europe All Cap Net Tax (US RIC)	27.1%
Small Cap	14.0%
Other	6.0%
Cash	13.8%

Portfolio Manager

Gresham House Asset Management Ltd (GHAM) The operating business of Gresham House plc, GHAM manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager with c.£3.3bn in assets under management.

Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- + Past performance is not a reliable indicator of future performance
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested

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