

UK Multi Cap Income Fund

Fund objective

To deliver a return of income with a potential for capital growth. The fund will be invested primarily in small and mid-sized companies and the fund will also hold larger capitalised companies. Investment will predominantly be in the shares of UK listed companies.

Fund rank

Financial Express (FE) rank 1/84 over 2 years to 30 November 2019.

Cumulative performance

| Cumulative returns | LF Gresham House UK Multi Cap Income | IA UK Equity Income | Rank |
|-----------------------------|--------------------------------------|---------------------|------|
| 1 month | 7.8% | 3.2% | 1 |
| 3 months | 13.2% | 6.7% | 1 |
| 6 months | 10.1% | 6.9% | 8 |
| YTD | 23.1% | 15.6% | 4 |
| 1 year | 18.5% | 10.5% | 2 |
| 2 years | 23.2% | 5.9% | 1 |
| Since launch (30 June 2017) | 30.8% | 7.8% | 1 |

Discrete performance

| Discrete monthly returns | LF Gresham House UK Multi Cap Income | IA UK Equity Income | Rank |
|--------------------------|--------------------------------------|---------------------|------|
| June 2019 | -1.2% | 2.5% | 81 |
| July 2019 | 0.4% | 1.2% | 68 |
| August 2019 | -2.0% | -3.5% | 13 |
| September 2019 | 3.3% | 3.4% | 42 |
| October 2019 | 1.7% | 0.0% | 6 |
| November 2019 | 7.8% | 3.2% | 1 |

Source: Financial Express

Dividends

| | XD date | Pay date | Dividend |
|-------------------|----------------|---------------|----------|
| C Sterling Income | December 2018 | February 2019 | 1.01p |
| C Sterling Income | March 2019 | May 2019 | 0.45p |
| C Sterling Income | June 2019 | August 2019 | 1.84p |
| C Sterling Income | September 2019 | November 2019 | 1.09p |

Fund information

ACD

Link Fund Solutions Ltd

Portfolio Manager

Gresham House is a London Stock Exchange quoted specialist alternative asset manager.



Lead Manager
Ken Wotton



Co-Manager
Brendan Gulston



Fund stats

| Risk ratio | 1 year | 2 year |
|------------|--------|--------|
| Volatility | 11.21 | 10.78 |
| Alpha | 9.02 | 7.90 |
| Beta | 0.78 | 0.82 |
| Sharpe | 1.34 | 0.69 |
| Info Ratio | 0.95 | 1.16 |

Launch date

30 June 2017

Fund size

£42.8m

Fund sector

IA UK Equity Income

Number of holdings

41

Portfolio turnover rate

31%

Pricing

12:00 noon (GMT)

ISA eligible

Yes

Ratings



Platforms hosting the Fund

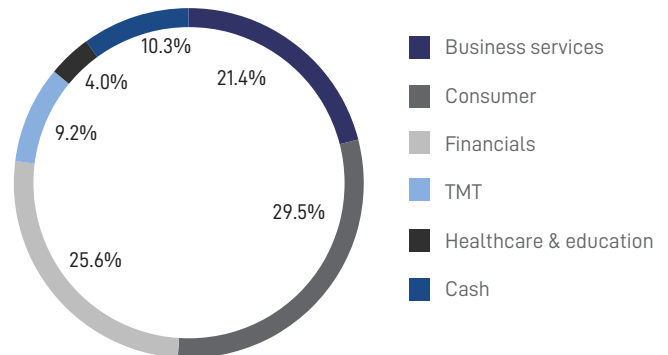
- + Aegon
- + AJ Bell
- + All funds
- + Alliance Trust
- + Ascentric
- + Aviva
- + Black Diamond
- + BNY Mellon
- + Cofunds
- + Defaqto
- + FNZ
- + FundsNetwork
- + Hubwise
- + Interactive Investor
- + James Hay
- + Novia
- + Nucleus
- + Raymond James
- + Seven Investment Management
- + Standard Life Wrap
- + Standard Life Elevate
- + Transact
- + Zurich

Past performance is not a reliable indicator of future performance.

Top 10 holdings

| Holding | Description | %NAV |
|-----------------------|---|------|
| Inspired Energy | Energy procurement consultancy | 4.7% |
| XPS Pensions Group | Actuarial consultancy | 4.2% |
| Ten Entertainment | Ten-pin bowling operator | 3.9% |
| Charles Taylor | Outsourced insurance industry services | 3.8% |
| Vianet | Real time monitoring systems and data management | 3.8% |
| Strix Group | Designer, manufacturer and supplier of kettle safety controls | 3.7% |
| Games Workshop | Manufacturer and distributor of hobby miniatures | 3.4% |
| Bloomsbury Publishing | Independent publishing house | 3.3% |
| Sabre Insurance | Insurance services provider | 3.3% |
| B&M | General merchandise discount retailer | 2.6% |

Sector allocation

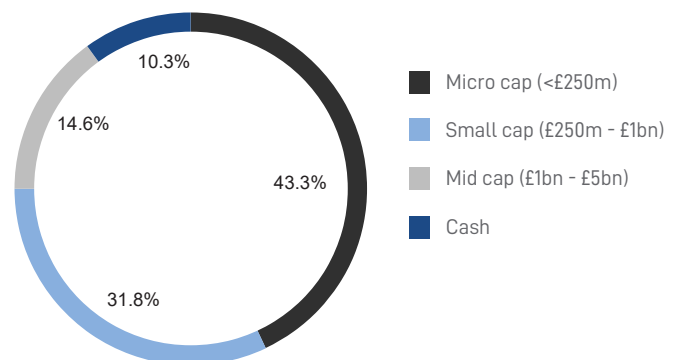


Source: Gresham House Asset Management (portfolio at 30 November 2019)

Share class information

| C Sterling | | |
|------------------------------|--------------|--------------|
| Type | Acc | Inc |
| Minimum investment | £10,000 | £10,000 |
| Minimum top up | £1,000 | £1,000 |
| Minimum regular savings plan | n/a | n/a |
| Initial charge | Up to 2.5% | Up to 2.5% |
| Annual management charge | 0.75% | 0.75% |
| ISIN code | GB00BYXVGS75 | GB00BYXVGT82 |
| SEDOL code | BYXVGS7 | BYXVGT8 |
| MEX ID | CGAFC | CGAFD |

Market cap breakdown



Source: Gresham House Asset Management (portfolio at 30 November 2019)

Contact details

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Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

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