

UK Multi Cap Income Fund

Fund objective

To deliver a return of income with a potential for capital growth. The fund will be invested primarily in small and mid-sized companies and the fund will also hold larger capitalised companies. Investment will predominantly be in the shares of UK listed companies.

Fund rank

Financial Express (FE) rank 1/85 over 2 years to 31 October 2019.

Cumulative performance

Cumulative returns	LF Gresham House UK Multi Cap Income	IA UK Equity Income	Rank
1 month	1.7%	0.0%	6
3 months	2.9%	-0.2%	9
6 months	1.5%	-0.2%	21
YTD	14.2%	12.0%	26
1 year	10.4%	5.6%	4
2 years	14.8%	1.7%	1
Since launch (30 June 2017)	21.3%	4.5%	1

Discrete performance

Discrete monthly returns	LF Gresham House UK Multi Cap Income	IA UK Equity Income	Rank
May 2019	-0.6%	-3.7%	4
June 2019	-1.2%	2.5%	82
July 2019	0.4%	1.2%	68
August 2019	-2.0%	-3.5%	13
September 2019	3.3%	3.4%	43
October 2019	1.7%	0.0%	6

Source: Financial Express

Dividends

	XD date	Pay date	Dividend
C Sterling Income	December 18	Feb 19	1.01p
C Sterling Income	March 19	May 19	0.45p
C Sterling Income	June 19	Aug 19	1.84p
C Sterling Income	Sep 19	Nov 19	1.08p ¹

1. Estimated rates, actual rates to be confirmed prior to 30 November 2019

Platforms hosting the Fund

- + Cofunds
- + Pershing Nexus
- + FNZ
- + Transact
- + Standard Life
- + Ascentric
- + James Hay
- + Aviva
- + Old Mutual
- + Novia
- + Aegon
- + Hubwise
- + Wealthtime
- + Alliance Trust
- + AJ Bell
- + Praemium
- + Standard Life
- + Elevate

Past performance is not a reliable indicator of future performance.



Gresham House
Specialist asset management

Fund information

ACD

Link Fund Solutions Ltd

Portfolio Manager

Gresham House is a London Stock Exchange quoted specialist alternative asset manager.



Lead Manager
Ken Wotton



Co-Manager
Brendan Gulston



Fund stats

Risk ratio	Year 1	Year 2
Volatility	8.82	9.50
Alpha	5.38	5.61
Beta	0.65	0.75
Sharpe	0.79	0.38
Info Ratio	0.70	1.01

Launch date

30 June 2017

Fund size

£39.1m

Fund sector

IA UK Equity Income

Number of holdings

41

Portfolio turnover rate

27%

Pricing

12:00 noon (GMT)

ISA eligible

Yes



Top 10 holdings

Holding	Description	%NAV
Ten Entertainment	Ten-pin bowling operator	4.3%
XPS Pensions Group	Actuarial consultancy	4.0%
Strix Group	Designer, manufacturer and supplier of kettle safety controls	3.9%
Charles Taylor	Outsourced services to the insurance industry	3.9%
Vianet	Real time monitoring systems and data management	3.6%
Sabre Insurance	Provides insurance services	3.6%
Inspired Energy	Energy procurement consultancy	3.6%
Bloomsbury Publishing	Independent publishing house	3.4%
Games Workshop	Manufacturer and distributor of hobby miniatures	2.9%
B&M	General merchandise discount retailer	2.7%

Share class information

	C Sterling	
	Acc	Inc
Type	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge	Up to 2.5%	Up to 2.5%
Annual management charge	0.75%	0.75%
ISIN code	GB00BYXVGS75	GB00BYXVGT82
SEDOL code	BYXVGS7	BYXVGT8
MEX ID	CGAFC	CGAFD

Contact details / enquiries

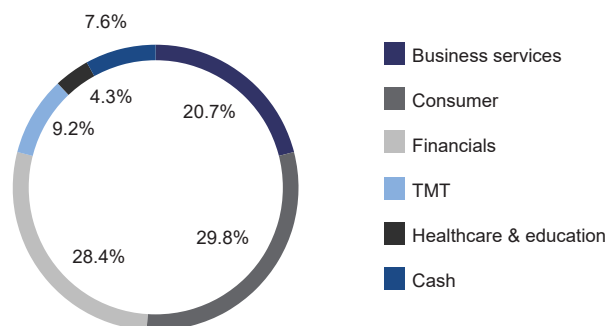
Gresham House

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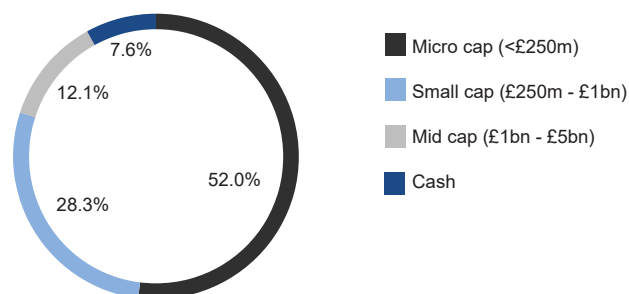
Issued by
Gresham House Asset Management
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United Kingdom, EC2V 6AA

Sector allocation



Source: Gresham House Asset Management (portfolio at 31 October 2019)

Market cap breakdown



Source: Gresham House Asset Management (portfolio at 31 October 2019)

Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

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