

UK Multi Cap Income Fund

Fund objective

To deliver a return of income with a potential for capital growth. The fund will be invested primarily in small and mid-sized companies and the fund will also hold larger capitalised companies. Investment will predominantly be in the shares of UK listed companies.

Fund rank

Financial Express (FE) rank 2/84 over 2 years to 30 September 2019.

Cumulative performance

Cumulative returns	LF Gresham House UK Multi Cap Income	IA UK Equity Income	Rank
1 month	3.3%	3.4%	43
3 months	1.6%	1.1%	33
6 months	5.2%	3.1%	20
YTD	12.3%	12.0%	45
1 year	0.6%	-0.1%	41
2 years	14.3%	3.3%	2
Since launch (30 June 2017)	19.3%	4.5%	1

Discrete performance

Discrete monthly returns	LF Gresham House UK Multi Cap Income	IA UK Equity Income	Rank
April 2019	5.4%	3.3%	2
May 2019	-0.6%	-3.7%	4
June 2019	-1.2%	2.5%	82
July 2019	0.4%	1.3%	68
August 2019	-2.0%	-3.5%	13
September 2019	3.3%	3.4%	43

Source: Financial Express

Dividends

	XD date	Pay date	Dividend
C Sterling Income	December 18	Feb 19	1.01p
C Sterling Income	March 19	May 19	0.45p
C Sterling Income	June 19	Aug 19	1.84p
C Sterling Income	Sep 19	Nov 19	1.08p ¹

1. Estimated rates, actual rates to be confirmed prior to 30 November 2019

Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.

You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

Past performance is not a reliable indicator of future performance.

Fund information

ACD

Link Fund Solutions Ltd

Portfolio Manager

Gresham House is a London Stock Exchange quoted specialist alternative asset manager.



Lead Manager
Ken Wotton



Co-Manager
Brendan Gulston



Fund stats

Risk ratio	Year 1	Year 2
Volatility	12.00	9.48
Alpha	0.19	4.75
Beta	0.83	0.74
Sharpe	0.00	0.36
Info Ratio	0.11	0.85

Launch date

30 June 2017

Fund size

£38.5m

Fund sector

IA UK Equity Income

Number of holdings

42

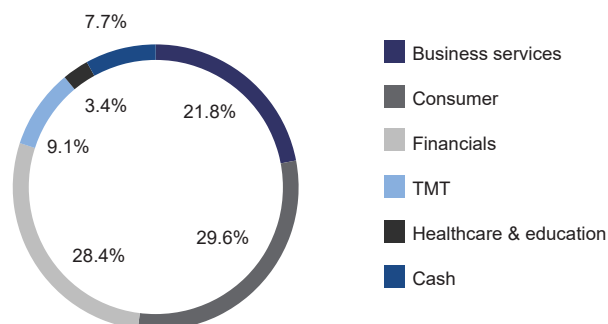
Pricing

12:00 noon (GMT)

ISA eligible

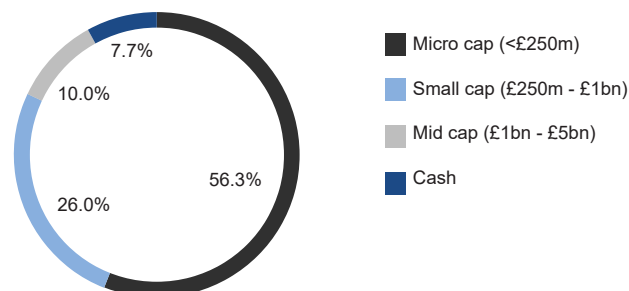
Yes

Sector allocation



Source: Gresham House Asset Management (portfolio at 30 September 2019)

Market cap breakdown



Source: Gresham House Asset Management (portfolio at 30 September 2019)

Top 10 holdings

Holding	Description	%NAV
Ten Entertainment	Ten-pin bowling operator	4.1%
XPS Pensions Group	Actuarial consultancy	4.0%
Charles Taylor	Outsourced services to the insurance industry	4.0%
Strix Group	Designer, manufacturer and supplier of kettle safety controls	3.8%
Sabre Insurance	Provides insurance services	3.6%
Inspired Energy	Energy procurement consultancy	3.6%
Bloomsbury Publishing	Independent publishing house	3.3%
Vianet	Real time monitoring systems and data management	3.2%
Games Workshop	Manufacturer and distributor of hobby miniatures	3.1%
B&M	General merchandise discount retailer	2.9%

Share class information

Type	F Sterling		C Sterling	
	Acc	Inc	Acc	Inc
Minimum investment	£5,000,000	£5,000,000	£10,000	£10,000
Minimum top up	£100,000	£100,000	£1,000	£1,000
Minimum regular savings plan	n/a	n/a	n/a	n/a
Initial charge	Up to 2.5%	Up to 2.5%	Up to 2.5%	Up to 2.5%
Annual management charge	0.60%	0.60%	0.75%	0.75%
ISIN code	GB00BYX-VGQ51	GB00BYX-VGR68	GB00BYX-VGS75	GB00BYX-VGT82
SEDOL code	BYXVGQ5	BYXVGR6	BYXVGS7	BYXVGT8
MEX ID	CGAFA	CGAFB	CGAFC	CGAFD

Contact details / enquiries Gresham House

Mike Woolley, Head of Wholesale Retail Funds
0203 903 0561
m.woolley@greshamhouse.com

Andy Gibb, Director, Sales
0203 372 2808
a.gibb@greshamhouse.com

Issued by
Gresham House Asset Management
Octagon Point, 5 Cheapside, London
United Kingdom, EC2V 6AA

Important Information: This document is a financial promotion issued by Gresham House Asset Management Limited ("Gresham House") under Section 21 of the Financial Services and Markets Act 2000. Gresham House is authorised and regulated by the Financial Conduct Authority. Unless otherwise indicated, all information is as at 30 September 2019 and refers to the C share class and is sourced from Financial Express and Gresham House. The information should not be construed as an invitation, offer or recommendation to buy or sell investments, shares or securities or to form the basis of a contract to be relied on in any way. Gresham House provides no guarantees, representations or warranties regarding the accuracy of this information. No third-party liability is accepted by Gresham House, its members and employees, or its affiliates and their directors, in respect of errors and omissions, other than under the duties and liabilities of the Financial Services and Markets Act 2000. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and / or investment adviser. This document is provided for the purpose of information only and before investing you should read the Prospectus and the key investor information document (KIID) as they contain important information regarding the fund, including charges, tax and fund specific risk warnings and will form the basis of any investment. The prospectus, KIID and application forms are available from Link Fund Solutions, the Authorised Corporate Director of the Fund (Tel. No. 0845 922 0044). Investors are reminded that past performance is not indicative of future results. No person, especially those who do not have professional experience in matters relating to investments, must rely on the contents of this Factsheet. If you are in any doubt as to the matters contained in this factsheet, you should seek independent advice where necessary. This factsheet has not been submitted to or approved by the securities regulatory authority of any state or jurisdiction. This factsheet is intended for distribution in the United Kingdom only. Any dissemination or unauthorised use of this factsheet outside the United Kingdom by any person or entity is strictly prohibited.